

HOME WORKSPACE DESIGN FOR A POST COVID WORLD

Team Members





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Work from Home



Problems

Suitable environment is necessary for good work from home productivity

Factors like laziness due to relaxed home environment, lack of dedicated workspace. lack of organisation, family members intruding workspace, etc affect productivity

Overworking and not disconnecting from work at the end of the day can leave you in constant stress having long term harm.

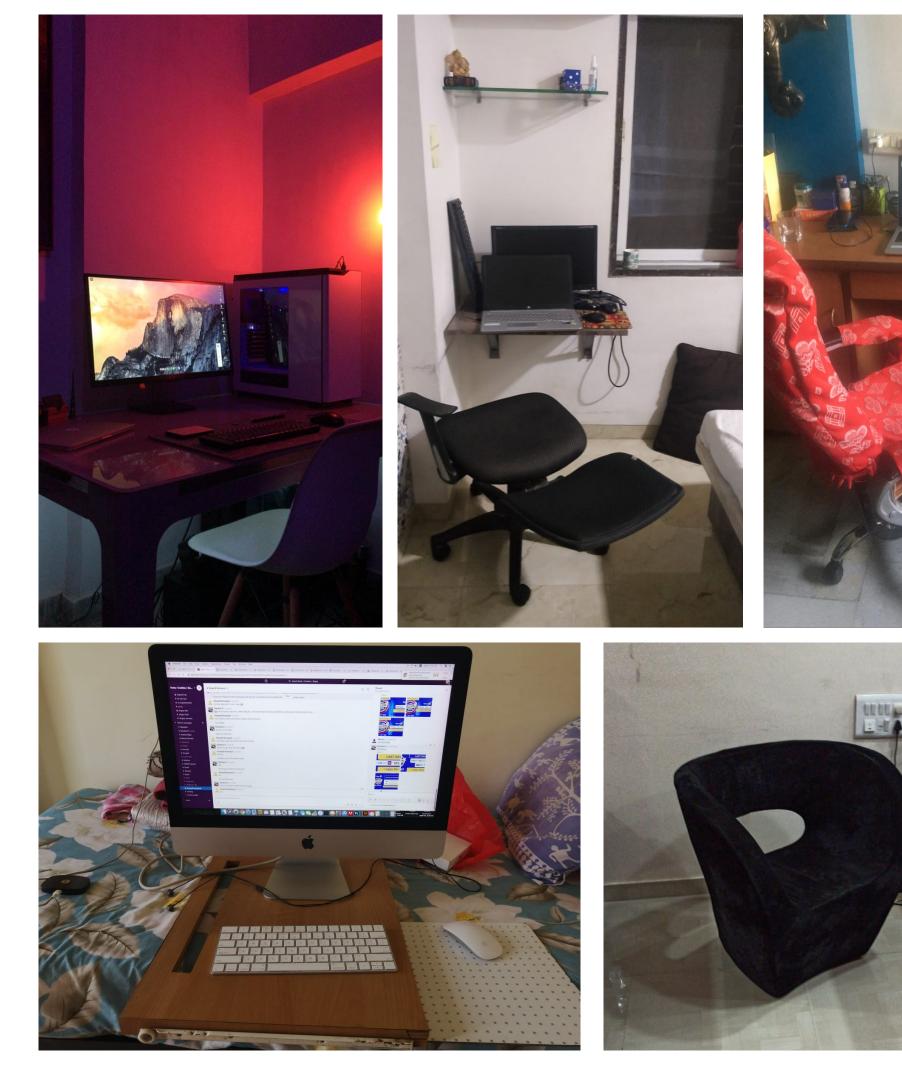
Houses in Metro Cities

Over the past 5 years, average size of an apartment in Mumbai Metropolita Region has shrunk by 26.4%

Sizes of houses in Kolkata has reduced 24% from 2010 to 2015

Bangalore and Chennai have 23.7% and 22.2% drop in house sizes

Primary Research

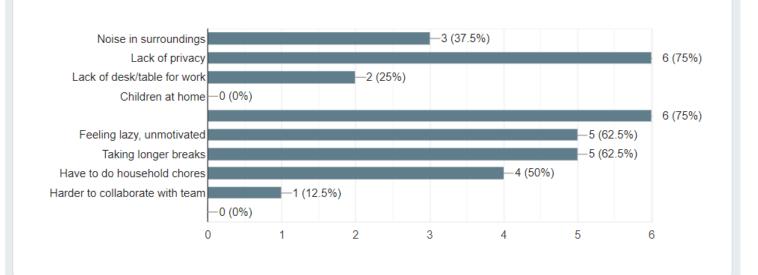




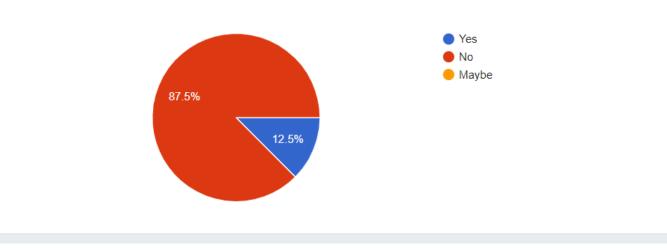


Work from Home Survey

What issues are you facing when working from home?



If yes, would you be willing to make structural changes (building new walls or breaking walls) in your home to have a better work environment at home?



Personal room

I would like to have a private room for my home workspace. Currently I share the living room for my work. There are instances wherein my work is affected by other family members doing their chores in the living room.

Separate room

Don't ask questions, talk to me when I'm working

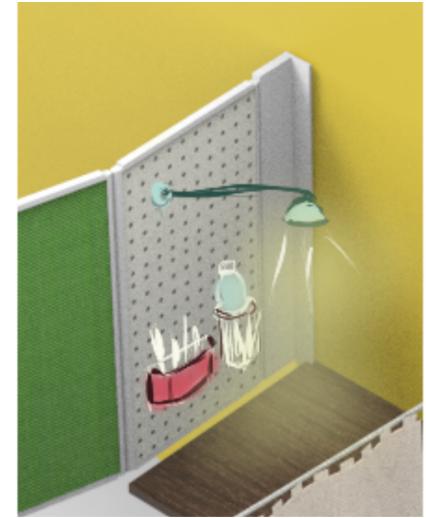
Peaceful room without any disturbance is what I mostly prefer.

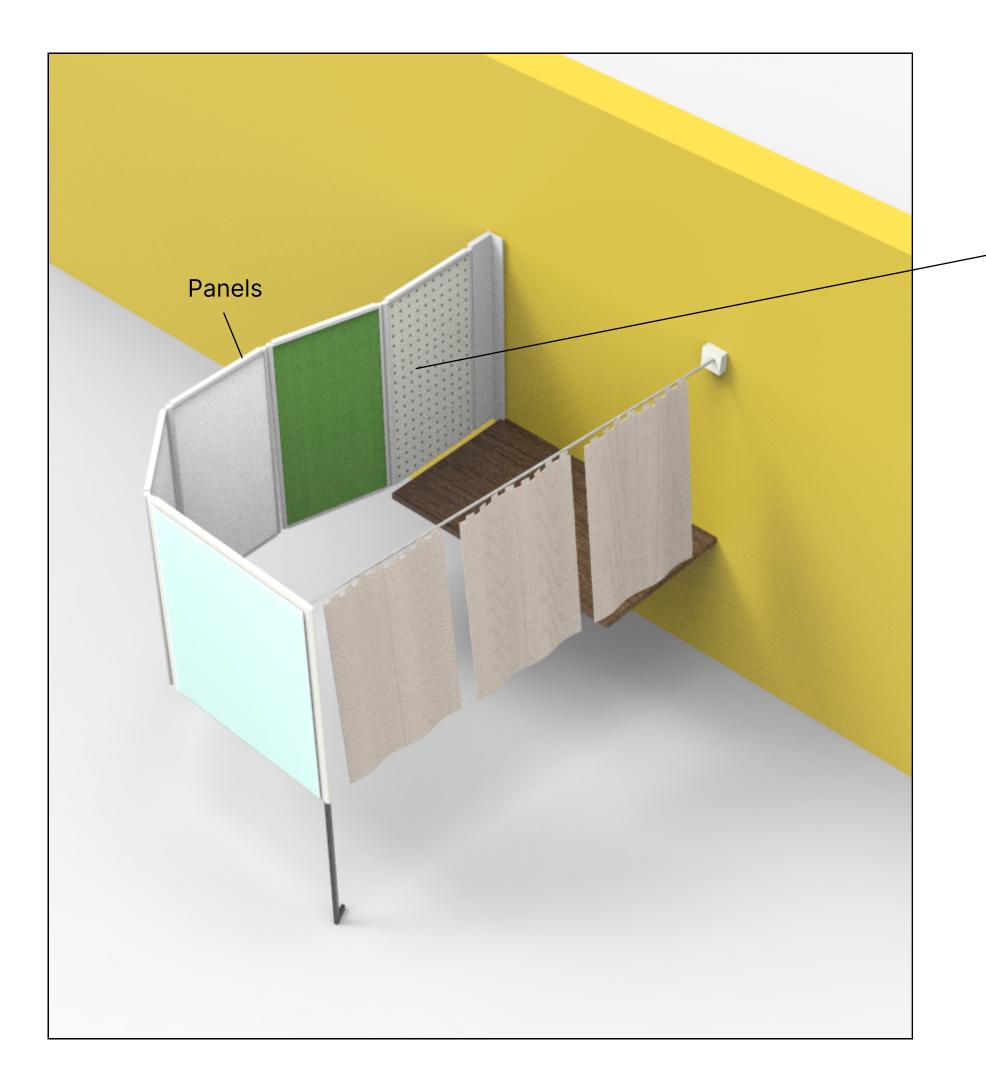
Need isolated place for atleast 4 hours straight.

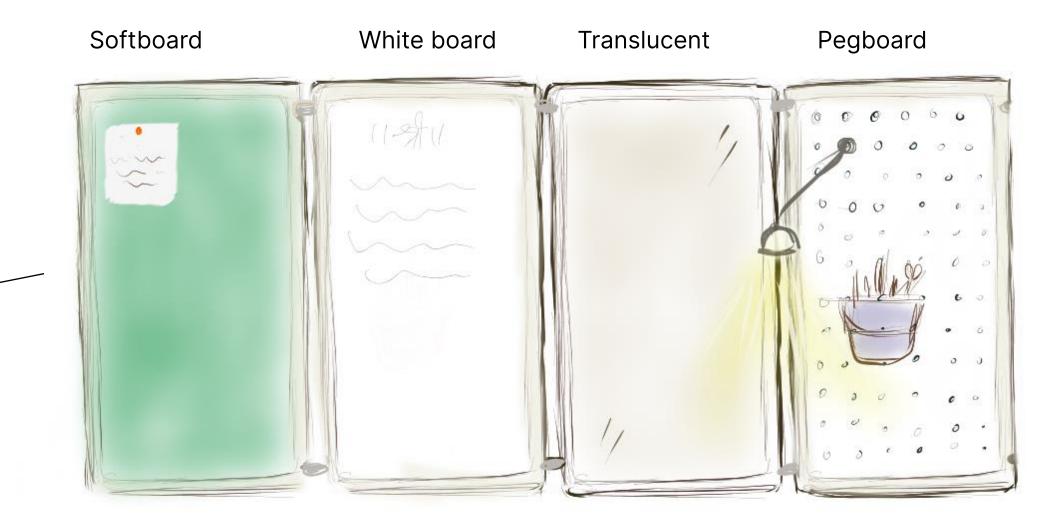
OFLO

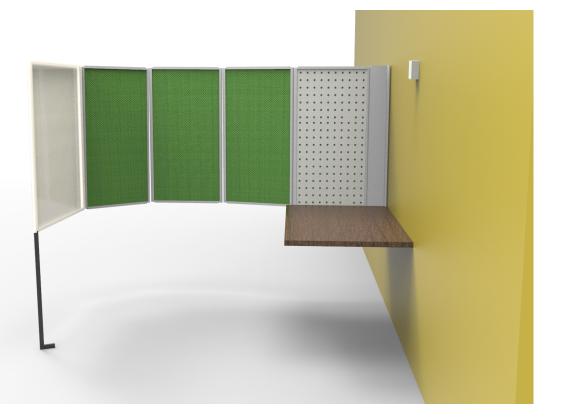
HOME OFFICE SOLUTIONS

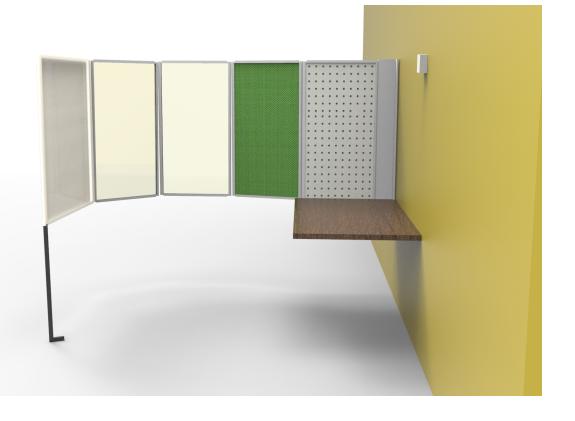




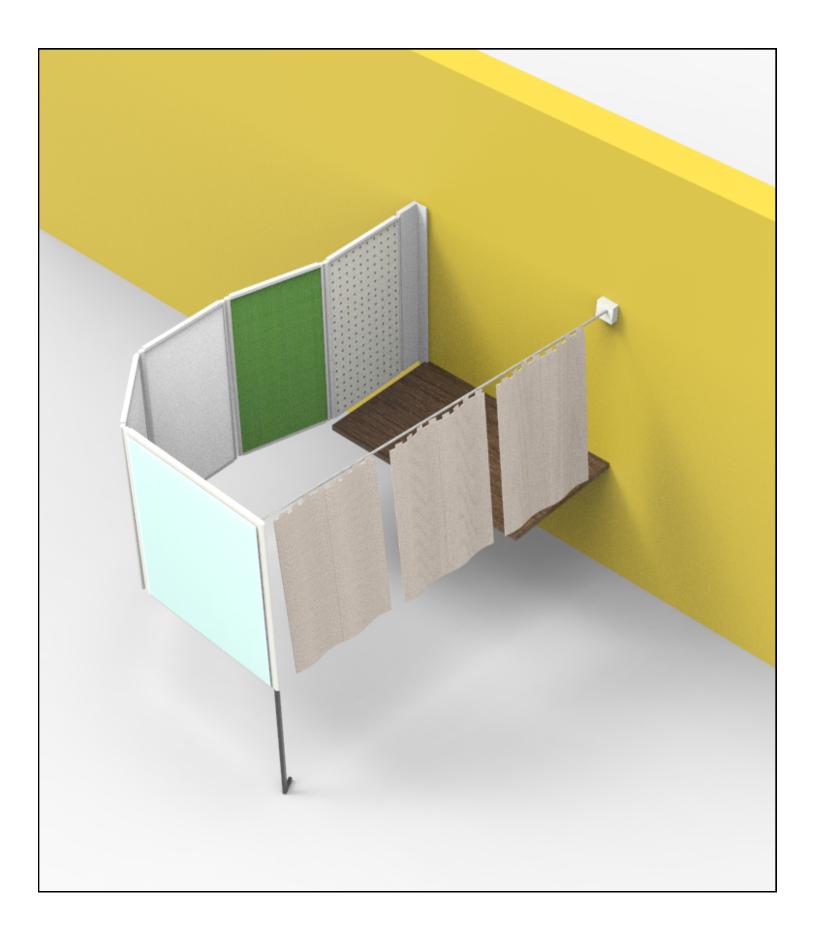


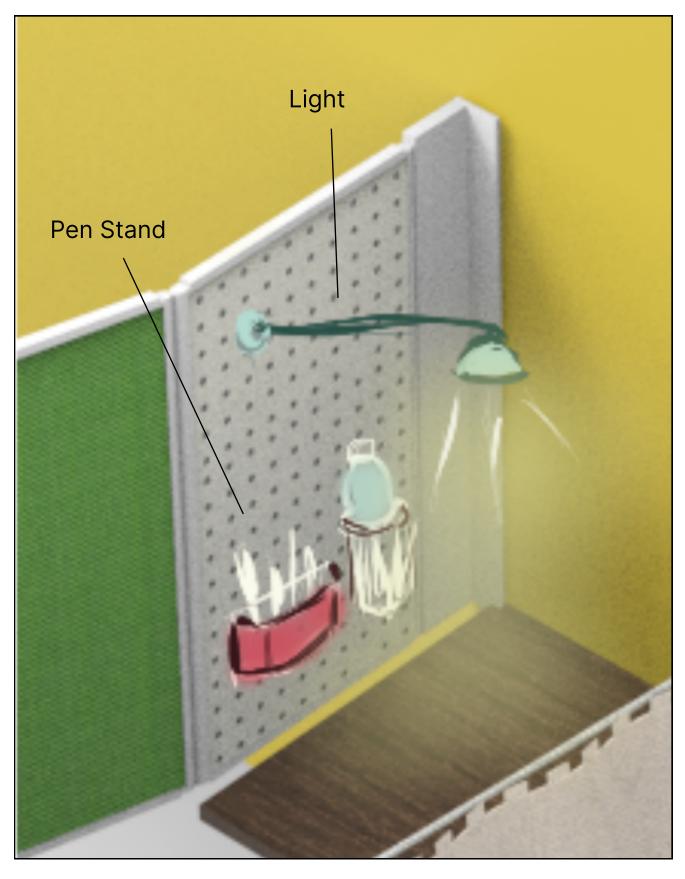




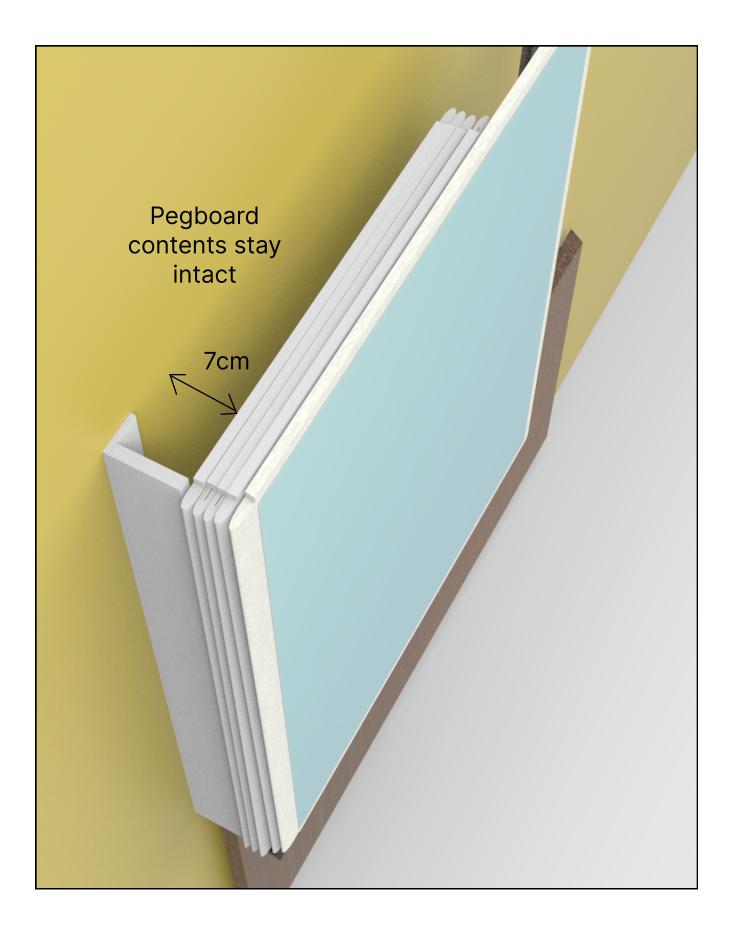


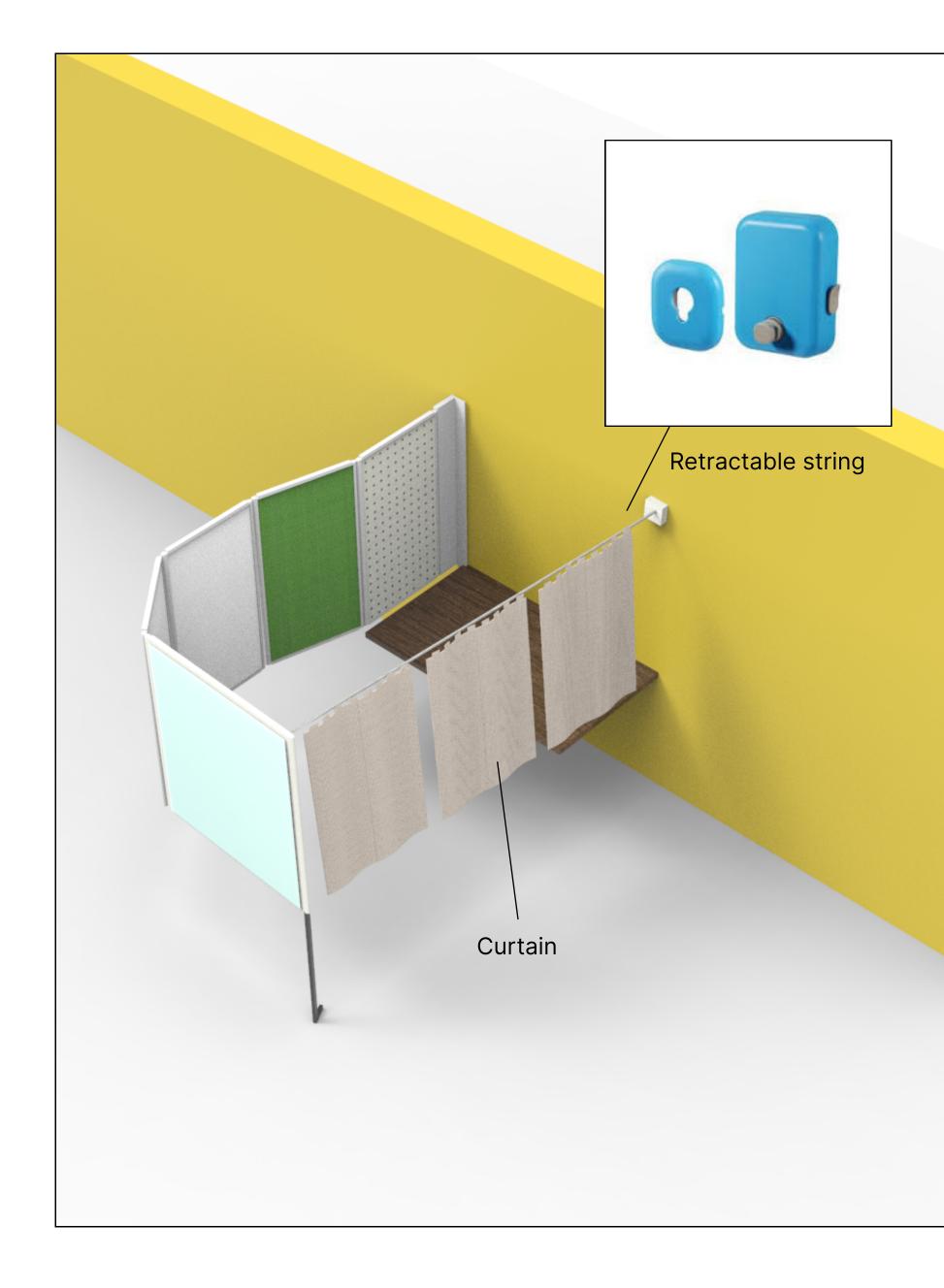
Different combinations according to need of user

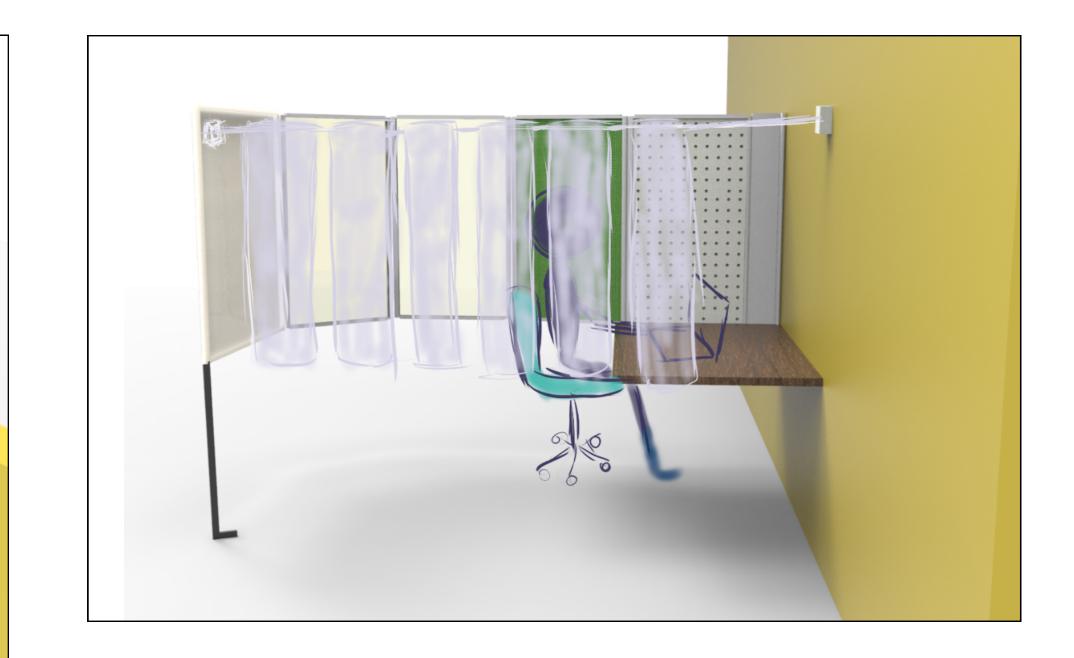




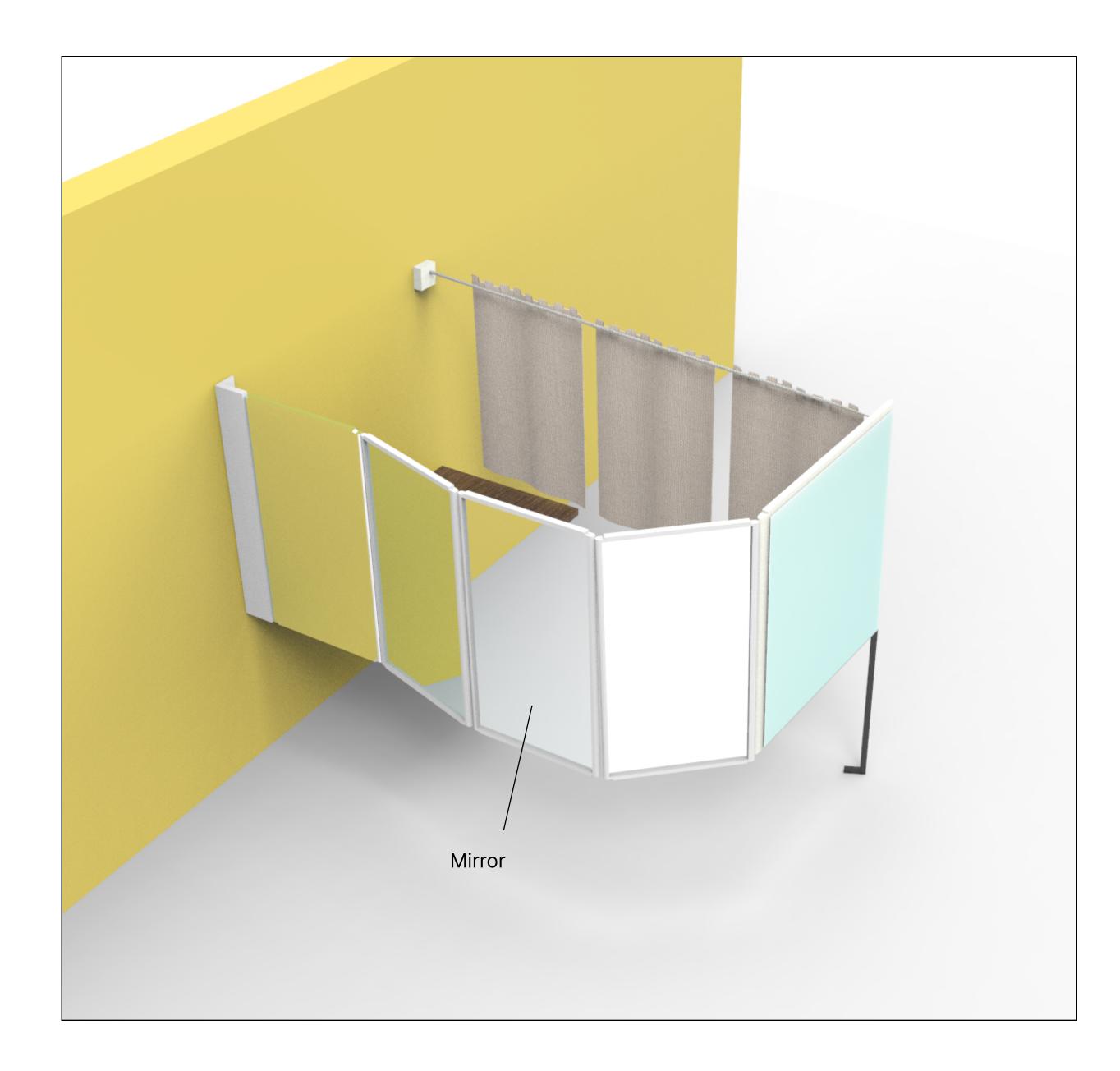
Pegboard





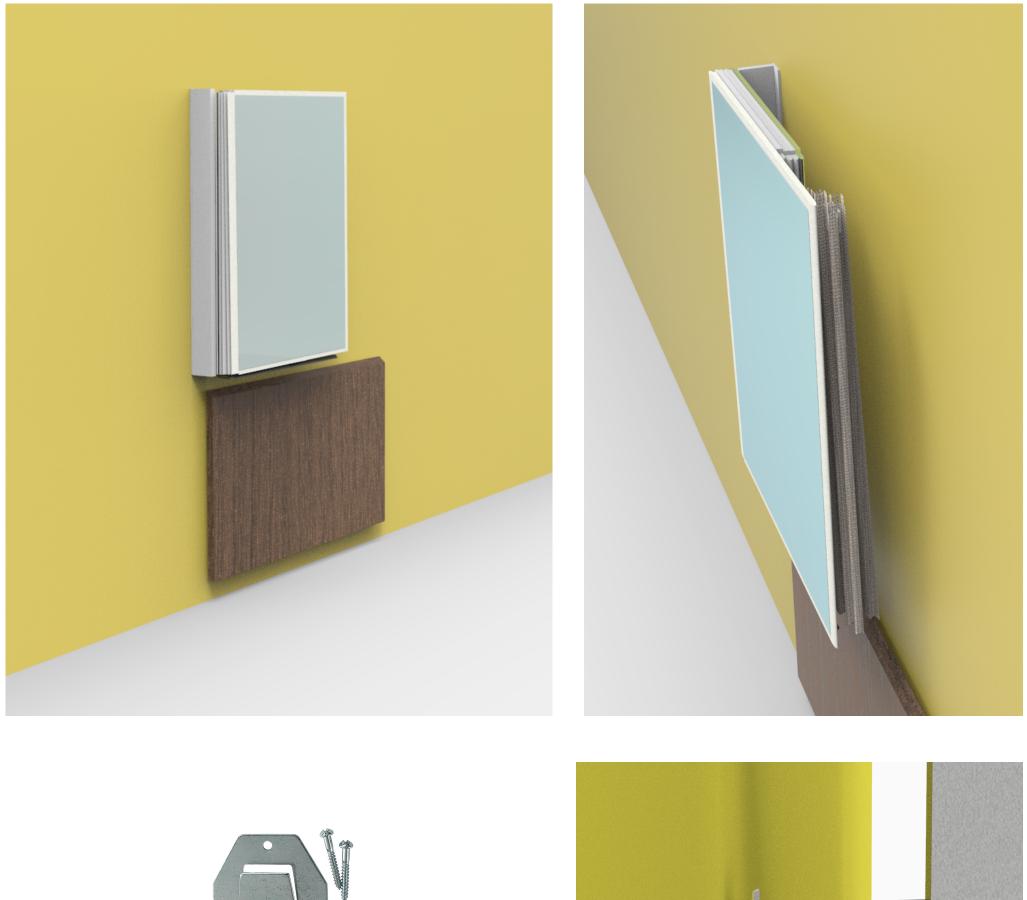


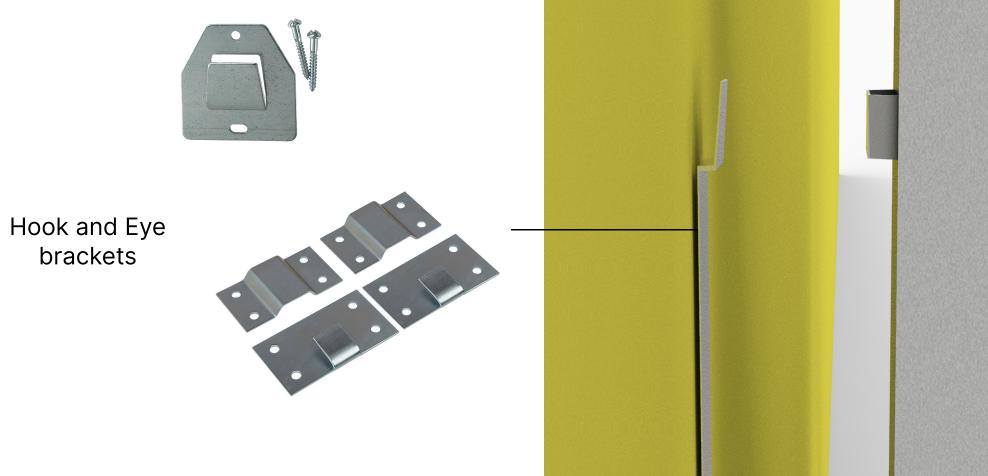


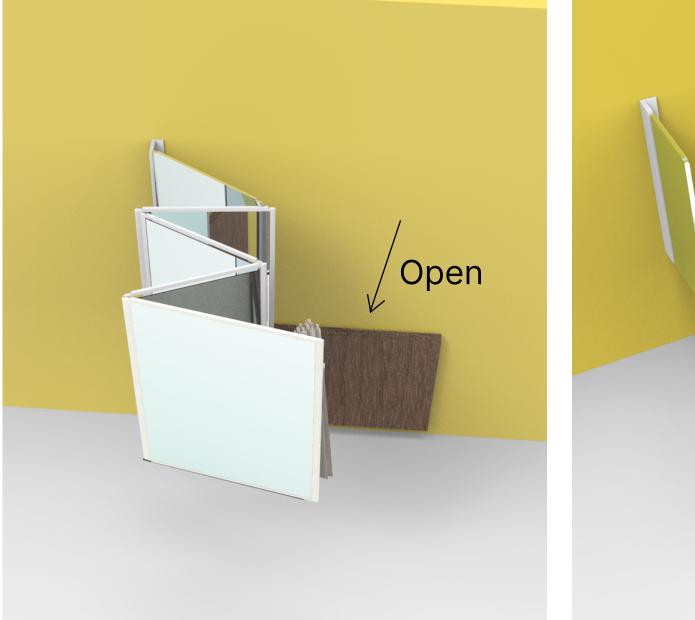




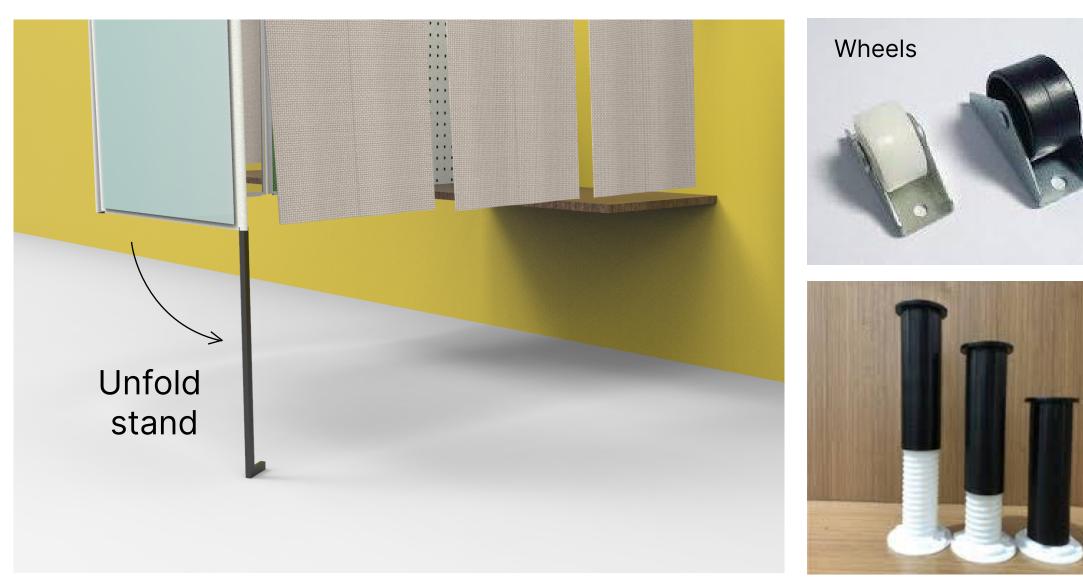










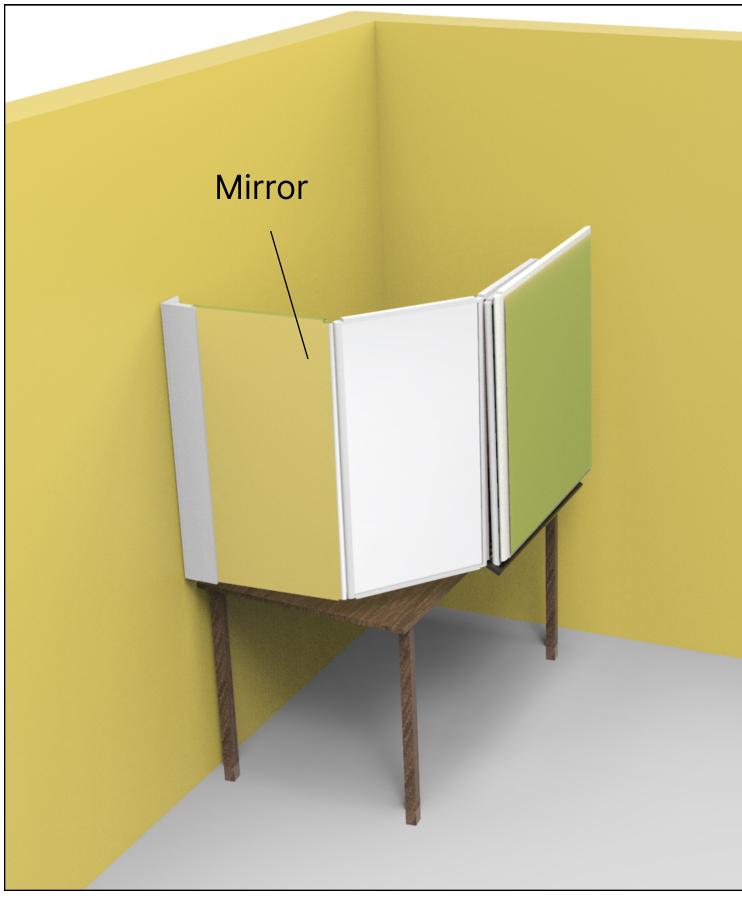






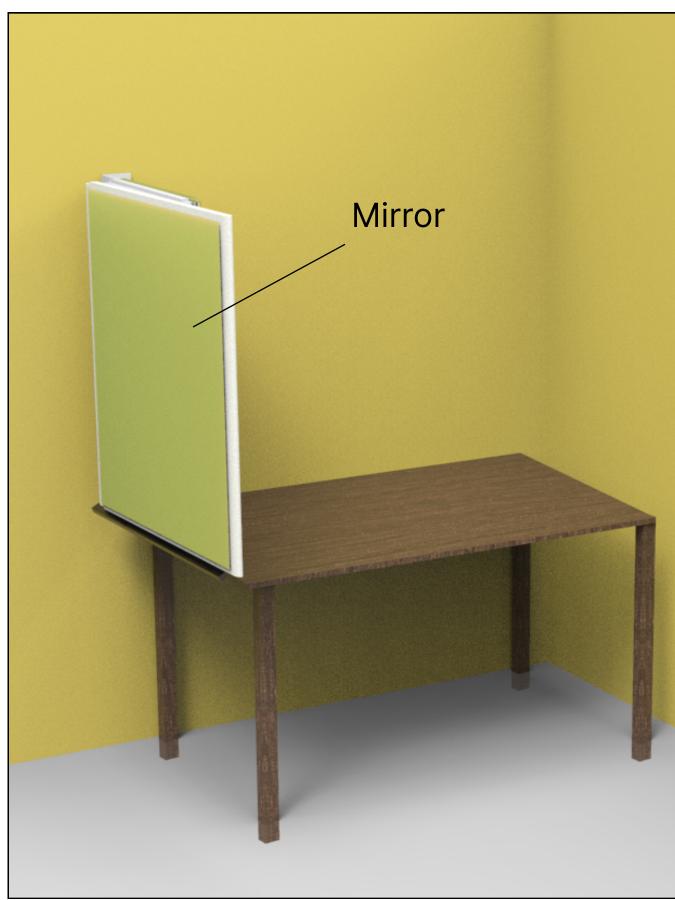






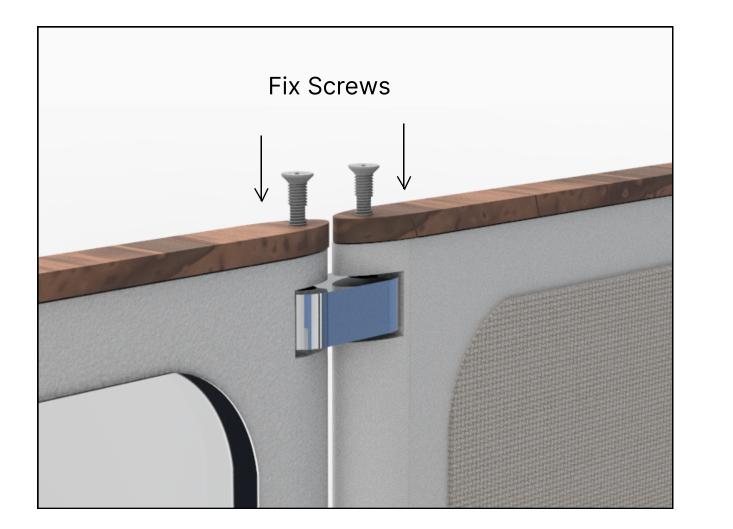
All the way back to wall

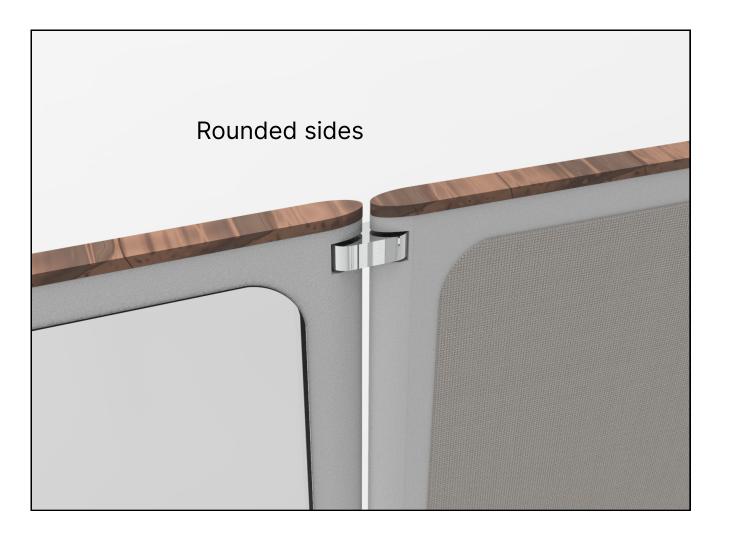
Covered Workspace

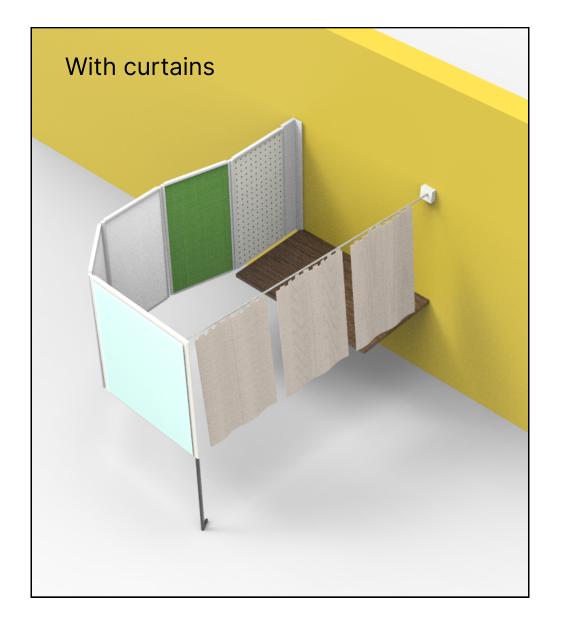


Stacked on side

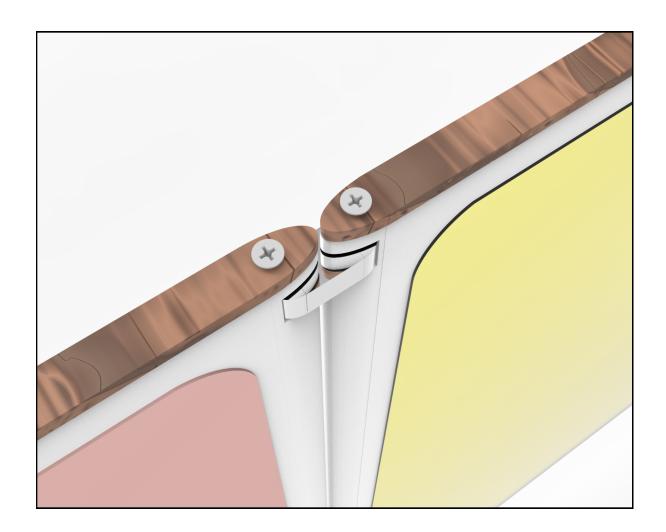


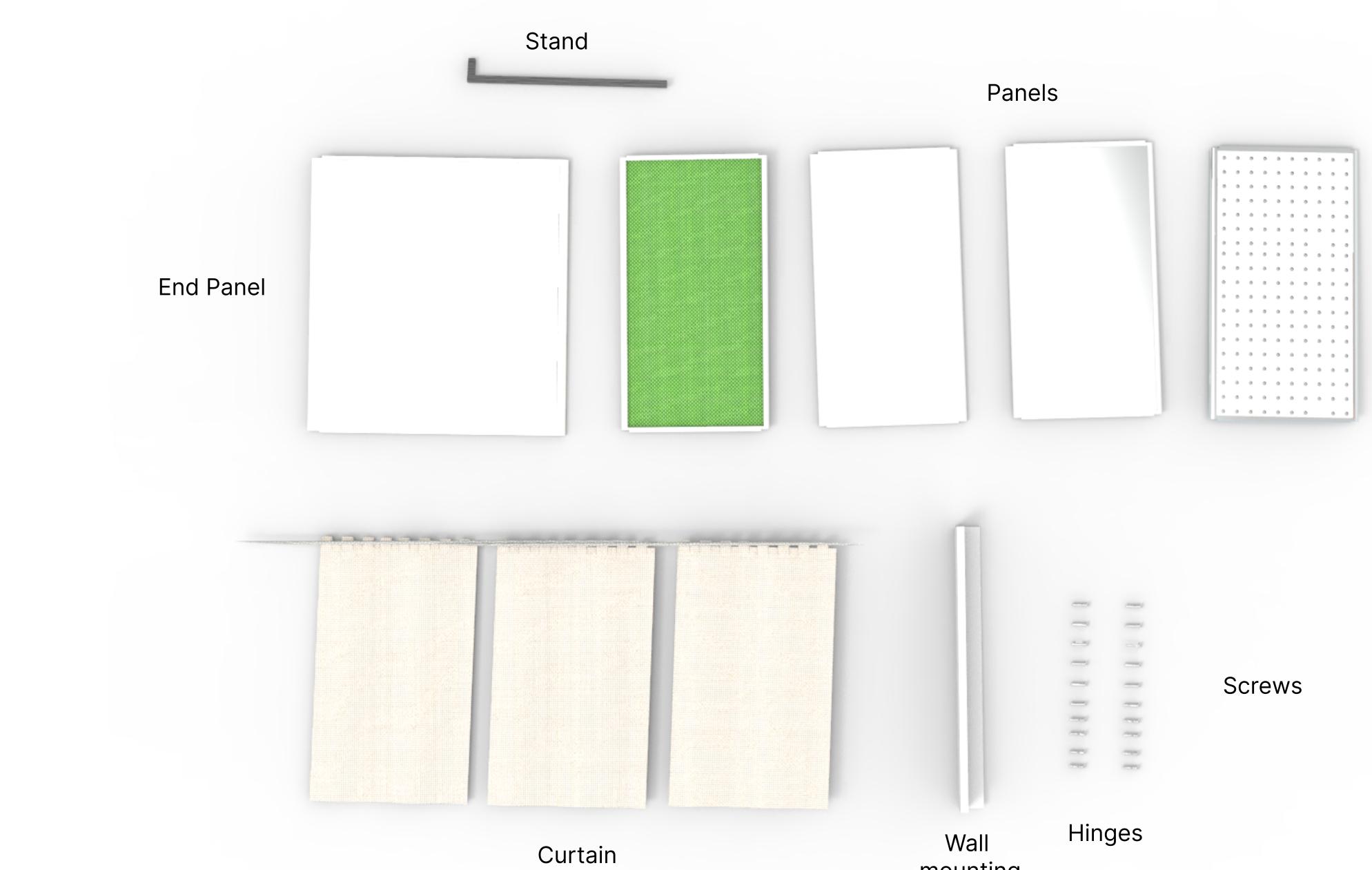












Wall mounting

Competitors





Funtionality wrt Work from Home

Market Sizing

2.04 Crore

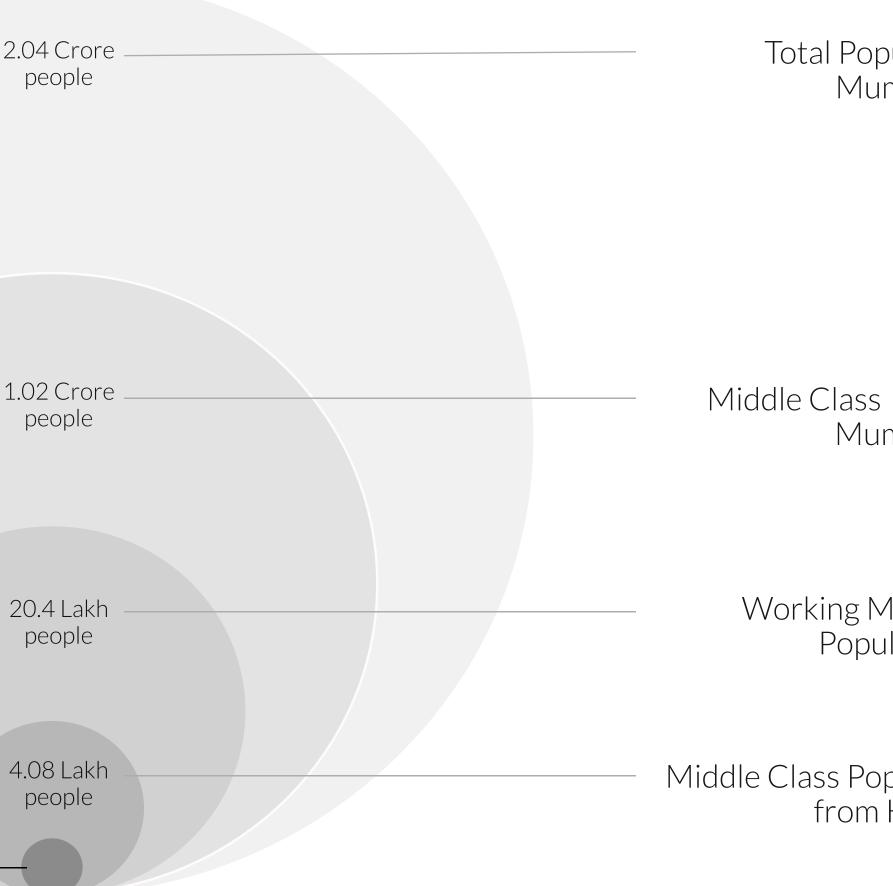
1.02 Crore people

people

4.08 Lakh people

5% Share

~20,000 customers in Mumbai



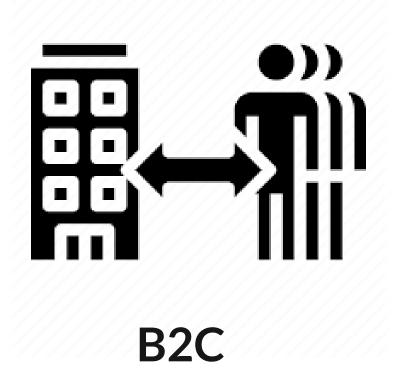
Total Population of Mumbai

Middle Class Population of Mumbai

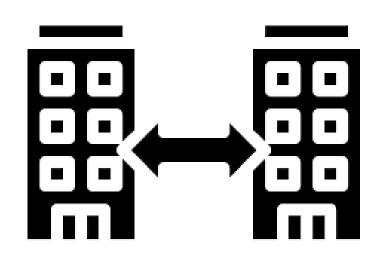
Working Middle Class Population

Middle Class Population Working from Home

Distribution Channels and Revenue Model



Sell online through e-commerce website



B2B

Sell to companies implementing work from home

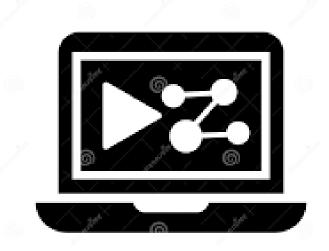
Distribution Channels and Revenue Model



Pamphlet Distribution



Affiliates



Digital Marketing

Costs

Monthly expenses = Rs. 1,50,000

For one unit, Raw material = Rs. 1500 Selling Price = Rs. 6000 Break even = 33 units per month

Selling 50 units per month, Cost of one unit = Rs. 1500 + 3000 = Rs. 4500 **Profit Margin = 25%**





Next Steps

- Physical Prototypes and Testing
- Contact Manufacturers
- Optimise Design for manufacturing
- Manufacture and Launch into the market
- Start working on second version
- Expand to other locations

References

https://www.mymarketresearchmethods.com/market-sizing/ https://towardsdatascience.com/sizing-up-market-sizing-for-your-business-c569e45730ef https://www.bcg.com/en-in/publications/2020/valuable-productivity-gains-covid-19 https://www.shrm.org/resourcesandtools/hr-topics/global-hr/pages/coronavirus-india-work-from-home-extended.aspx https://www.startupsolicitors.com/what-does-it-cost-to-start-operate-a-private-limited-company-in-india/ https://www.anujpuri.com/compact-homes-mumbai/ https://www.businessinsider.in/business/startups/news/work-from-home-effect-these-companies-are-shelling-out-for-em ployees-power-bills-internet-cost-and-more/articleshow/77139229.cms https://indianexpress.com/article/cities/mumbai/mumbai-sees-26-4-fall-in-home-sizes-over-5-years-study/

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